SAP EDUCATION

SAMPLE QUESTIONS: P_FINMGT_65

SAP Certified Application Professional - Management Accounting (CO) with SAP ERP 6.0 EHP5

Disclaimer: These sample questions are for self-evaluation purposes only and do not appear on the actual certification exams. Answering the sample questions correctly is no guarantee that you will pass the certification exam. The certification exam covers a much broader spectrum of topics, so do make sure you have familiarized yourself with all topics listed in the exam competency areas before taking the certification exam.

Questions

1. Which methods allow customers to assign plan costs more accurately to the various activity types for each cost center?

Note: There are 2 correct answers to this question.

a)	O	Activity-dependent manual cost planning
b)	O	Pre-distribution of fixed costs
c)	O	Plan cost assessment cycle
d)	O	Use of a splitting structure for the plan price calculation

2. A company creates a cost center-related purchase order and complains that the commitment is not visible in the current commitment report, although commitment management has been set up correctly in CO.

Select a possible reason for this.

Please choose the correct answer.

a)	O	Commitment relevance is not activated in the corresponding material master record.
b)	O	Commitment relevance is not activated in the corresponding vendor master record.
c)	O	The commitment has already been posted, but is only visible in the report for the future period based on the planned goods receipt date.
d)	O	Commitments are not posted in real-time, but with a periodic transaction.

3. A customer considers implementing valuated project stock.

What are the benefits of valuated project stock?

Please choose the correct answer.

a)	O	When you create an inventory, this will result in an inventory posting instead of a cost posting.
b)	O	The valuated project stock is simple to handle since there is always only one per project.
c)	O	At period-end closing; the inventory in a valuated project stock is also posted as work in process on the project.
d)	O	The inventory in a project stock always shows the same valuation as the common stock of the material.

4. A service company decides to implement Activity-Based Costing. They collect all process-related costs on ABC processes and want to allocate them periodically to their sales orders in Sales Order Management.

Which function do you implement?

Please choose the correct answer.

a)	O	Template allocation technique
b)	O	Indirect process allocation
c)	O	Process settlement
d)	O	Process assessment cycles

5. A customer uses sales order-related manufacturing processes and wants to settle these orders to CO-PA at period-end closing. They complain about the effort involved in maintaining the settlement rules to CO-PA manually.

What is the most efficient way of solving this problem?

Please choose the correct answer.

a)	O	Derive the distribution rule from the "PA transfer structure" in CO-PA.
b)	O	Enter the number of the profitability segment instead of the characteristics combination.
c)	O	Determine the distribution rule from the assigned account assignment category.
d)	O	Maintain a strategy sequence for the settlement parameters of the sales order in Customizing.

6. A customer complains that in various FI postings, both the Cost Center and Internal Order fields are mandatory.

Which setting makes these two fields mandatory?

Please choose the correct answer.

a)	O	Both cost center and internal order have accidentally been maintained in the default account assignment (OKB9).
b)	O	The "Order" field has accidentally been maintained in the master of the respective cost elements ("Default Account Assignment" tab page)
c)	O	Both cost centers and internal orders have accidentally been set to "mandatory" in the "Status Variant" field ("additional account assignment" group).
d)	O	The field "order" has accidentally been maintained in the master of the respective cost elements (tab "default account assignment")

7. When settling an investment order for an unfinished asset, the customer is legally required to settle the order to an asset under construction (AuC).

How can this be accomplished in the system?

Please choose the correct answer.

a)	O	Set up an assessment cycle to allocate the costs of the investment order to the previously created AuC.
b)	O	Assign a settlement rule to AuC directly to the position of the investment program.

c)	O	Set up the investment profile to use the AuC of a certain asset class and assign it to the order type used.
d)	O	Set up an appropriate investment reason and a threshold for the scale level and assign both to the order.

8. What are the advantages of a real internal order compared to a statistical order?

Note: There are 2 correct answers to this question.

a)	O	Overhead surcharges collection
b)	O	Budget and availability control
c)	O	Exception reporting
d)	O	Settlement splitting to different receivers

9. An automotive customer works with 600,000 material numbers in a multi-level production environment. The whole costing run takes several hours. Now they are simulating the impact of an alternative production setup that uses the same raw materials and semi-finished products.

Which option would you recommend to significantly shorten the duration of the costing run?

Please choose the correct answer.

a)	O	Assign a suitable transfer control strategy to the relevant costing variant in the IMG.
b)	O	Define a mixed costing strategy and maintain mixing ratios.
c)	O	Use the easy cost planning function for simplified and accelerated costing.
d)	O	Use the Schedule Manager to optimize the duration of the costing run.

10. Which application meets all of these reporting requirements?

Please choose the correct answer.

a)	O	Profitability reporting in account-based CO-PA
b)	O	Profit Center Accounting drilldown reporting

c)	O	Profitability reporting in costing-based CO-PA
d)	O	FI balance sheet and profit and loss reporting based on US GAAP

11. A company wants to use Profitability Analysis (CO-PA) to obtain an early analysis of their anticipated profits.

Which function provides the best results?

Please choose the correct answer.

a)	O	Transfer sales orders and quotations from SD to costing
b)	O	Transfer sales orders and quotations from SD to account
c)	O	Transfer the plan data from the "Sales and Operations Planning" to costing
d)	O	Transfer the plan balance data from FI to account

12. A company requests CO-PA reports with more detailed information.
Which methods help to provide more details in the CO-PA cost analysis?

Note: There are 2 correct answers to this question.

a)	O	Define a cost splitting structure in the overhead surcharges to different characteristics in CO-PA.
b)	O	Refine the cost component structure in CO-PC and optimize the assignment to value fields.
c)	O	Refine the asset valuation area settings and the account determination logic for assets.
d)	O	Use an allocation structure in the assessment cycle for CO-PA to assign different cost elements to different value fields.

13. A customer who already runs SAP ERP wants to implement a BW solution. You are building a presentation to show the advantages of the SAP BW solution.

What would your presentation show to be the key benefits of SAP BW?

Note: There are 2 correct answers to this question.

a)	O	SAP BW always provides real-time data from operative SAP applications.
b)	O	SAP BW easily integrates information from various operative SAP applications and non-SAP applications.
c)	O	SAP BW, with its delivered Business Content, can be easily set up to extract data from SAP applications.
d)	O	SAP BW enables Online Transaction Processing (OLTP) for staging information from large volumes of operative and historical data.

14. A company asks for a real-time sales report that analyzes revenue by customer group, sales organization, and product, and that allows you to navigate to sales order line items.

Which reports can provide this information?

Note: There are 2 correct answers to this question.

a)	O	Form report for Profit Center Accounting
b)	O	Basic drilldown report for account-based Profitability Analysis
c)	O	Drilldown report based on line items for costing-based Profitability Analysis
d)	O	Basic drilldown report for Profit Center Accounting

15. A customer in a high-inflation country produces goods that consume raw materials with high price differences.

Which option allows you to roll up these price differences to the final product?

Please choose the correct answer.

| a) | O | Use actual activity price determination in Cost Center Accounting. |

b)	O	Implement transfer pricing in the material ledger.
c)	O	Implement actual costing in the material ledger.
d)	O	Use moving average price for all materials.

Solutions

1 a) Correct	**2** a) Incorrect	**3** a) Correct	**4** a) Correct	**5** a) Incorrect
1 b) Incorrect	2 b) Incorrect	3 b) Incorrect	4 b) Incorrect	5 b) Incorrect
1 c) Incorrect	2 c) Correct	3 c) Incorrect	4 c) Incorrect	5 c) Incorrect
1 d) Correct	2 d) Incorrect	3 d) Incorrect	4 d) Incorrect	5 d) Correct
6 a) Incorrect	**7** a) Incorrect	**8** a) Correct	**9** a) Correct	**10** a) Incorrect
6 b) Incorrect	7 b) Incorrect	8 b) Incorrect	9 b) Incorrect	10 b) Correct
6 c) Correct	7 c) Correct	8 c) Incorrect	9 c) Incorrect	10 c) Incorrect
6 d) Incorrect	7 d) Incorrect	8 d) Correct	9 d) Incorrect	10 d) Incorrect
11 a) Correct	**12** a) Incorrect	**13** a) Incorrect	**14** a) Incorrect	**15** a) Incorrect
12 b) Incorrect	12 b) Correct	13 b) Correct	14 b) Correct	15 b) Incorrect
12 c) Incorrect	12 c) Incorrect	13 c) Correct	14 c) Correct	15 c) Correct
12 d) Incorrect	12 d) Correct	13 d) Incorrect	14 d) Incorrect	15 d) Incorrect

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